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Prepare Cost Sheet Showing The Cost And The Profit Per Unit And The Total Profit Earned. 7. Following Extract Of Costing Information Relates To A Commodity For The Year Ended 31-12-2010. Stock On 1.4.2009: Raw Materials Finished Goods(1,000 Tons) Stock On 1.3.2010: Raw Materials Jan 17th, 2024

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(iii) Reconciliation Of Income Under Absorption & Variable Costing: (Rupees) Year 1 Year 2 Variable Costing Net Operating Income 5,000 35,000 Add Fixed Factory Overhead Deferred In Inventory Under Less Fixed Factory Overhead Released From

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