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Professor Parker, Spring 1999, Law And Economics
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Informed Public And Legal Policy. We Might Cite The
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2.2.1 Effects Of Income Tax On Labor Supply

Consumer A Consumer With Utility Function

$U(C,L)$ where C Is The Consumption Of A

Numeraire good, And L Is The Labor Supply. U Is

Increasing In C And Decreasing In L . Suppose That The

Wage Rate Is W , And The Consumer Also Receives And

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F Each -rm F 2 F is Characterized By Production Set Y_f ,

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