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TS Grewal Solutions For Class 11 Accountancy Chapter 11 ...

TS Grewal Solutions For Class 11 Accountancy Chapter 11 - Depreciation Q.3 On 1st April, 2015, Furniture Costing ₹ 55,000 Was Purchased. It Is Estimated That Its Life Is 10 Years At The End Of Which It Will Be Sold For ₹ 5,000. Additions Are Made On 1st April 2016 And 1st October, 2018 To 2th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 16 ...

TS Grewal Solutions For Class 11 Accountancy Chapter 16 - Accounts From Incomplete Records-Single Entry System Q.3 Capital Of Ganesh Gupta In The Beginning Of The Year Was ₹ 70,000. During The Year His Business Earned A Profit Of ₹ 20,000, He Withdrew ₹ 7,000 For His Personal Use. He Sold Ornaments Of His Wife For ₹ 4th, 2024

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Purchased Timber From Singh & Co., Ludhiana (Punjab) Of The List Price Of ₹ 20,000 At 10% Trade Discount Jan.25 Out Of The Above, Timber Used For Furnishing The Office 5,000 Jan. 31 Sold Timber To Rakesh Of The List Price Of ₹ 10,000 And Allowed Him 10% Trade Discount Feb. 10 Iss 4th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 7 ...

TS Grewal Solutions For Class 11 Accountancy Chapter 7 - Special Purpose Books I-Cash Book Q1. Enter The Following Transactions Of Mr. Ripinder, Delhi In A Single Column Cash Book And Balance It: 2019 ₹ Jan 1 Ripinder Started Business With Capital 2,00,000 Jan 2 Purchased Furnit 4th, 2024

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Cost Of Goods Sold = Sales - Gross Profit = 1,00,000 - 25,000 = 75,000 Cost Of Goods Sold = Opening Stock + Purchases- Closing Stock Now Putting The Values In This Formula, We Get ... Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets 2th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 15 ...

Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed Assets. 2th, 2024

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2015-16 15,500 2016-17 10,000 2017-18 16,000 2018-19 15,000 Total Profit

56,500 Four Years' Average Profit Evaluation = 56,500/4 = ₹ 14,125 So, Four Years' Average Profits > Five Years' Average Profits Accordingly, For Goodwill Valuation, Average Profits = ₹ 14,125 Q.6 4th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 10 ...

Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock (1st April 2018) 34,600 Cash Balance 6,500 Purchases 54,750 Insurance And Taxes 12,500 Input IGST A/c 3,000 Salaries 40,820 Output CGST A/c 1,500 Output SGST A/c 1,500 The Solution Can Be Presented As Follows . TS Grewal Solutions For Class 11 Accountancy Chapter 10 -Trial Balance ... 3th, 2024

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(i) ₹ 2,860 Is Entered In The Cash Book As Paid Into The Bank On 31st March, 2019 But Not Credited By The Bank Until The Following Day. (ii) Bank Charges Of ₹ 70 On 31st March, 2019 Are Not Entered In The Cash Book. (iii) A Bill For ₹ 5,500 Discounted With The Bank Is Entered In The Cash Book 1th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 2 ...

TS Grewal Solutions For Class 11 Accountancy Chapter 2 - Accounting Equation Q.16 Show An Accounting Equation For The Following Transactions: (i) D. Mahapatra Commenced Business With Cash ₹ 50,000 And ₹ 1,00,000 By Cheque; Goo 2th, 2024

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Transactions- Source Documents And Preparation Of Vouchers (iii) Accounting Voucher For Computer Sold In Cash (iv) Accounting Voucher For Withdrawing Cash From Bank For Office Use 4. Prepare The Vouchers To Be Recorded 2th, 2024

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DHRUV GREWAL Biographical Sketch Dhruv Grewal, Toyota Chair In Commerce And Electronic Business, Professor Of Marketing, Marketing Division 213 Malloy Hall, Babson College Babson Park, MA 02457-0310 781-239-3902 (office) & 781-239-5020 (fax) Dgrewal@babson.edu Google Scholar Page ResearchGate Page Website: Www.DhruvGrewal.com 4th, 2024

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Accounting For Partnership: Basic Concepts. TEST YOUR UNDERSTANDING – I. 1. Mohan And Shyam Are Partners In A Firm. State Whether The Claim Is Valid If The. Partnership Agreement Is Silent In The Following . Matters: (i) Mohan Is An Active Partner. He Wants A Salary Of Rs. 10,000 Per Year; Answer. Invalid 2th, 2024

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1.Accounting For Not For Profit Organisation 2.Accounting For Partnership : Basic Concepts 3.Reconstitution Of A Partnership Firm – Admission Of A Partner 4.Reconstitution Of A Partnership Firm – Retirement/Death Of A Partner 5.Dissolution Of Partnership Firm PART II 1.Accounting For Share Capital 3th, 2024

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DK Goel Solutions For Class 11 Accountancy Chapter 10 Accounting For Goods And Service Tax (GST) Short Answer Question Q. 1 What Is GST? Answer: Goods And

Services Tax (GST) Is A Tax Imposed Indirectly On The Goods And Services Supply. 1th, 2024

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28 Navneet Enterprise, Ludhiyana (Punjab) Mistake In The Invoice 5,000 . DK Goel Solutions For Class 11 Accountancy Chapter 12 Books Of Original Entry - Special Purpose Subsidiary Books Add: 12% IGST 600 5,600 5,000 – – 600 5,600 31 1,40,500 5,430 5,430 6,000 1,57,360 Q.6 Enter The Follo 2th, 2024

DK Goel Solutions For Class 11 Accountancy Chapter 16 ...

DK Goel Solutions For Class 11 Accountancy Chapter 16 Depreciation Q.2 On 1st April, 2009, A Company Bought Plant And Machinery Costing ₹ 68,000. It Is Estimated That Its Working Life Is 10 Years, At The End Of Which It Will Fetch ₹ 8,000. Additions Are Made On 1st April 4th, 2024

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